

Lancashire County Council

Pension Fund Appointments Sub-Committee

Friday, 24th October, 2014 at 9.30 am in Room 202 - 2nd floor Christ Church Precinct

Agenda

Part 1 (Open to Press and Public)

No.	Item
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1.	Apologies
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2.	Disclosure of Pecuniary and Non-Pecuniary Interests
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Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

3.	Minutes of meeting held on 30 September 2014	(Pages 1 - 2)
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4.	Urgent Business
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An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

5.	Exclusion of Press and Public
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The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to press and public)

6. Appointment of Independent Investment Adviser (Pages 3 - 4)

Not for Publication – Exempt information as defined in Paragraphs 1 and 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

A copy of the interview timetable is attached.

Members are asked to bring the information pack and candidate application forms, as presented on 30 September 2014, to the meeting.

A copy of the previously agreed interview questions and supporting documentation will be made available at the meeting.

I Young
County Secretary and Solicitor

County Hall
Preston

Agenda Item 3

Lancashire County Council

Pension Fund Appointments Sub-Committee

Minutes of the Meeting held on Tuesday, 30th September, 2014 at 2.00 pm in Cabinet Room 'B' - The Diamond Jubilee Room, County Hall, Preston

Present:

County Councillor Terry Burns (Chair)

County Councillors

J Oakes

D Westley

1. Appointment of Chair

Resolved: That County Councillor T Burns be appointed as Chair of the Sub-Committee for the purpose of appointing a new Independent Investment Adviser.

2. Urgent Business

None.

3. Date of Next Meeting

It was noted that the next meeting of the Sub-Committee would be held on Friday 24 October 2014 at 9.30am at County Hall, Preston.

4. Exclusion of Press and Public

Resolved: That the press and members of the public be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A to the Local Government Act, 1972, indicated against the heading to the item. It was considered that in all the circumstances the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

5. Appointment of Independent Investment Adviser Recommendations of the officer shortlisting meeting

The Sub-Committee considered applications submitted for the position of Independent Investment Adviser to the Lancashire County Pension Fund.

The Sub-Committee received the views of officers on the candidates' suitability for interview having regard to the agreed job role and specification.

Having carefully considered the applications and following discussion, the Sub-Committee agreed the candidates to be shortlisted for interview.

The Sub-Committee also considered the composition of the interviewing panel, and the proposed interview questions and timetable.

Resolved:

1. That the candidates identified by the Sub-Committee be shortlisted for interview on 24 October 2014.
2. That the composition of the interviewing panel and the interview arrangements, as set out in the report, be approved.
3. That the interview questions and scoring, and the interview timetable be agreed.

I Young
County Secretary and Solicitor

County Hall
Preston

Agenda Item 6

(NOT FOR PUBLICATION: By virtue of paragraph(s) 1, 3 of Part 1 of Schedule 12A of the Local Government Act 1972. It is considered that all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information)

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